

December 9, 2011

RIO Hires Deputy Chief Investment Officer

The North Dakota Retirement and Investment Office hired Darren Schulz to fill the newly created position of Deputy Chief Investment Officer. He will report directly to John Geissinger, Executive Director and Chief Investment Officer. This position was created by the 2011 Legislative Assembly to provide additional resources and expertise to RIO.

Darren has over 15 years of investment management experience and joins RIO from Wellpoint, Inc., where he held the position of Investment Manager and was responsible for the oversight of the company's defined benefit, defined contribution, non-qualified plans and foundation assets totaling approximately \$5 billion. Prior to joining Wellpoint, Darren was in the investment consulting business with Morgan Keegan and Tioga Consulting, and spent 9 years in investment management for the Retirement Systems of Alabama.

Darren received his Bachelor's degree in finance from Georgia State University, and is a charter holder from the CFA Institute.